

**For Immediate Release
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Manx helping hand for £65m Indian Power floatation

Shares in Indian electricity company OPG Power Ventures began trading on the London Alternative Investment Market as of May 30, 2008 following a highly successful fundraising of £65 million, some £15m above original expectations. With an opening value of £172million shares issued at 60p reached 74%p by close of business and are currently trading at 74p-77p.

OPG Power Ventures will be using the investment to increase its power generation capabilities in response to India's rapidly expanding demands for energy. Currently generating 19 megawatts, the company is developing new plants that will expand capacity to over 370 megawatts by the first quarter of 2010. The OPG Group also has interests in wind power and steel and iron production.

OPG Power Ventures pic is incorporated as a New Manx Vehicle, under the Isle of Man 2006 Company Act, with WiltonGroup 10M providing corporate secretarial services. WiltonGroup also acts as the company's tax advisors and accountants. "It is very encouraging to see the number of companies adopting Isle of Man incorporation en route to the AIM market and we expect this to be the first of others we will be helping," said WiltonGroup Chairman, Tony Barber.



Tony Barber, WiltonGroup Chairman.

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Resources for editors

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