



Wilton Managed Portfolio Service

Risk Targeted (RT) 7 - Highest Medium Risk

June 2020

Key Information

Strategy details

Launch date	1 March 2016
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge	0.30% + VAT *
Annual yield (current)	1.92%
Ongoing charges figure ('OCF')	0.80%

* Not including platform fees

Investment update - June

Global markets continued their recovery in June, in some cases nearly retracing all their steps from the lows seen towards the end of March. This was largely on the back of the immediate and effective response from central banks and Governments who pumped huge amounts of liquidity into the financial system, helping to lower borrowing costs for businesses and restore investor confidence. Markets are likely to remain supported by this continued stimulus, as lower interest rates and low inflation have the propensity to drive up the present value of future profits. However, extensive lockdowns around the world have resulted in recessionary conditions almost everywhere, with world GDP likely to slump by at least 5% in 2020. The reopening of economies is at a critical juncture, with the coronavirus and the risk of a second wave dictating the shape, pace and durability of the economic recovery. There are also other hurdles to overcome on the horizon, with the US election in November and the Brexit trade deal deadline approaching. With these hurdles in mind, our Investment Committee decided to remove the sterling-hedged funds from within our US exposure. Although the US is facing potential headwinds in the form of the election and the trade war with China, our Investment Committee believes that the outlook for the dollar is stronger than for sterling, with sterling likely to be hit to a greater extent from coronavirus and Brexit talks going forward.

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Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Hubwise Novia or Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

Investment objective

The objective is to build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect a high correlation to stock market behaviour and rewards, and be entirely comfortable with substantial volatility and very limited protection in times of market weakness.

Risk category

The strategy is managed in accordance with DP risk profiles and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.

Model performance

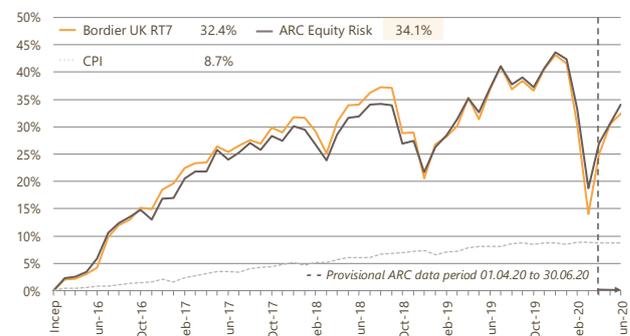
	YTD	2019	2018	2017	2016*
Bordier Wilton RT7	-7.5%	18.7%	-8.5%	11.3%	18.4%
ARC Balanced Asset	-6.6%	18.0%	-6.5%	11.4%	16.8%
CPI	0.0%	1.3%	2.1%	2.9%	2.1%

Cumulative performance

	1yr	3yr	5yr
Wilton RT7	-3.3%	5.6%	-

Source: FE Analytics as at 30/06/20. *2016 performance from 01/03/16. Bordier UK figures net of 0.30% + VAT. Highlighted ARC figures are provisional.

Historic performance



Source: FE Analytics as at 30/06/20. Inception from 01/03/16. Bordier UK figures net of 0.30% + VAT. Highlighted ARC figures are provisional. Past performance is not a guide to future results. See full risk warning overleaf.

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Wilton UK (Group) Ltd is registered in England & Wales. Registered number: 04179664. Registered office: 26 Grosvenor Street, Mayfair, London W1K 4QW.

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About Wilton and Bordier

Wilton Wealth Management is a part of Wilton (UK) Group of companies. The group provides professional and financial services to private clients, companies, charities and trusts. Wilton serves a global client base from offices in London, the Isle of Man, Dublin, Dubai and Bristol.

Bordier & Cie (UK) PLC ('Bordier UK') and Wilton UK (Group) are key specialist investment managers that promote a long-standing culture of consistency and excellence whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 29.5%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £10.7bn for approximately 4,000 families (Source: Bordier & Cie as at 31 December 2019).

Contact us:

For further information on this strategy or any of our other investment services please contact the Wilton Wealth Management Team at:

Email: wiltonwealth@wiltongroup.com

Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

	UW (-)	N (=)	OW (+)	Key
Fixed interest	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Current
Equities	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Previous*
Property	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	UW (-) Underweight
Alternative investments	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	N (=) Neutral
Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OW (+) Overweight

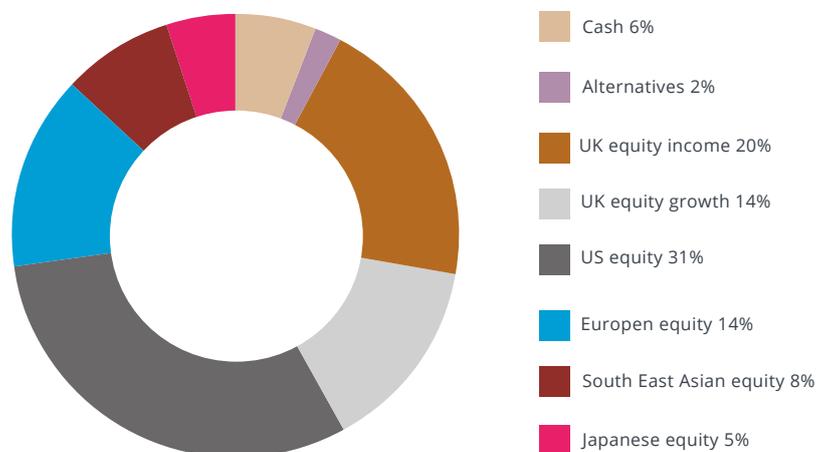
As at 30/06/20

*Positioning prior to last Investment Committee meeting

Headline positioning

- ~ Equity exposures are now around neutral again from a combination of market moves and our recent decisions to raise more liquidity.
- ~ Corporate fixed income exposure has increased, specifically targeting the higher quality investment grade space.
- ~ Cash levels have been reduced to neutral.
- ~ There remains a focus on high levels of liquidity in everything we own.
- ~ Market neutral alternative investments are continuing to act as stabilisers. We were right to sell our structured investment funds last Autumn.

Asset Allocation



Top 10 holdings

Holding	%	Holding	%
LF Miton US Opportunities	8	Invesco Japan	5
Legg Mason Clearbridge US Agg. Growth	7	JPM US Equity Income	5
M&G North American Dividend	7	Montanaro UK Income	5
Cash (deposit)	6	Threadneedle UK Equity Income	5
Franklin UK Equity Income	6	AXA Framlington American Growth	4

As at 30/06/20

Risk warning: The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser.

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