



# Wilton Managed Portfolio Service

## Risk Targeted (RT) 5 - Lowest Medium Risk - Balanced

August 2020

### Key Information

#### Strategy details

Launch date	1 March 2016
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge	0.30% + VAT *
Annual yield (current)	1.64%
Ongoing charges figure ('OCF')	0.70%

\* Not including platform fees

#### Investment update - August

Investor sentiment improved during August on the back of a better than expected second-quarter earnings season and with the hope of a Covid-19 vaccine around the corner. Markets continue to be buoyed by the unprecedented levels of stimulus from governments and central banks, which show no signs of abating. Meanwhile, interest rates seem set to remain lower for longer, providing markets with a supportive backdrop for the foreseeable future. The availability of cheap money has also resulted in the 'TINA' ('there is no alternative') effect, further increasing momentum in equity markets. However, there are potential headwinds in the shape of further virus outbreaks, trade concerns and the impending US election and Brexit transition deadline. There were no changes made to the strategy in August, with the strategy's risk position remaining around neutral relative to Dynamic Planner's risk boundaries. This reflects our Investment Committee's view that markets are finely balanced. We remain comfortable having circa three quarters of our equity exposure in overseas markets and believe that the regions we have recently redistributed equity risk to, the US and Asia, are more likely to offer superior economic growth prospects relative to the UK and also host a far wider range of market leading companies in key sectors such as technology and healthcare. Our Investment Committee continue to monitor events closely and are willing to adjust the strategy's positioning if an appropriate opportunity presents itself.

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### Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Novia, Standard Life and Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

#### Investment objective

The objective is to build capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect reasonable correlation to stock market behaviour and rewards, including quite sharp fluctuations in values, but also some protection in times of market weakness.

#### Risk category

The strategy is managed in accordance with DP risk profile 5 and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.

#### Model performance

	YTD	2019	2018	2017	2016*
<b>Bordier Wilton RT5</b>	-4.1%	11.9%	-5.8%	6.6%	10.3%
<b>ARC Balanced Asset</b>	-1.5%	11.7%	-5.1%	6.7%	10.4%
<b>CPI</b>	0.6%	1.3%	2.1%	2.9%	2.1%

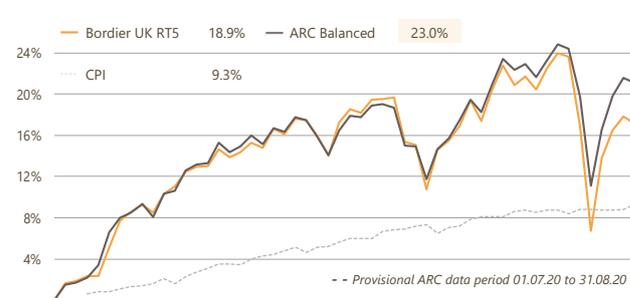
#### Cumulative performance

	1yr	3yr	5yr
<b>Wilton RT5</b>	-1.6%	3.1%	-

Source: FE Analytics as at 31/08/20.

\*2016 performance from 01/03/16. Bordier UK figures net of 0.30% + VAT.

#### Historic performance



Source: FE Analytics as at 31/08/20.

Inception from 01/03/16. Bordier UK figures net of 0.30% + VAT. Highlighted ARC figures are provisional.

Past performance is not a guide to future results. See full risk warning overleaf.

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Wilton UK (Group) Ltd is registered in England & Wales. Registered number: 04179664. Registered office: 26 Grosvenor Street, Mayfair, London W1K 4QW.

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Bordier & Cie (UK) PLC is authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.



## About Wilton and Bordier

Wilton Wealth Management is a part of Wilton (UK) Group of companies. The group provides professional and financial services to private clients, companies, charities and trusts. Wilton serves a global client base from offices in London, the Isle of Man, Dublin, Dubai and Bristol.

Bordier & Cie (UK) PLC ('Bordier UK') and Wilton UK (Group) are key specialist investment managers that promote a long-standing culture of consistency and excellence whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 35.5%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £11.7bn for approximately 4,000 families (Source: Bordier & Cie as at 30 June 2020).

### Contact us:

For further information on this strategy or any of our other investment services please contact the Wilton Wealth Management Team at:

Email: [wiltonwealth@wiltongroup.com](mailto:wiltonwealth@wiltongroup.com)

## Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

	UW (-)	N (=)	OW (+)	Key
Fixed interest	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<span style="color: green;">■</span> Current
Equities	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<span style="color: blue;">■</span> Previous*
Property	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<b>UW (-)</b> Underweight
Alternative investments	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<b>N (=)</b> Neutral
Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<b>OW (+)</b> Overweight

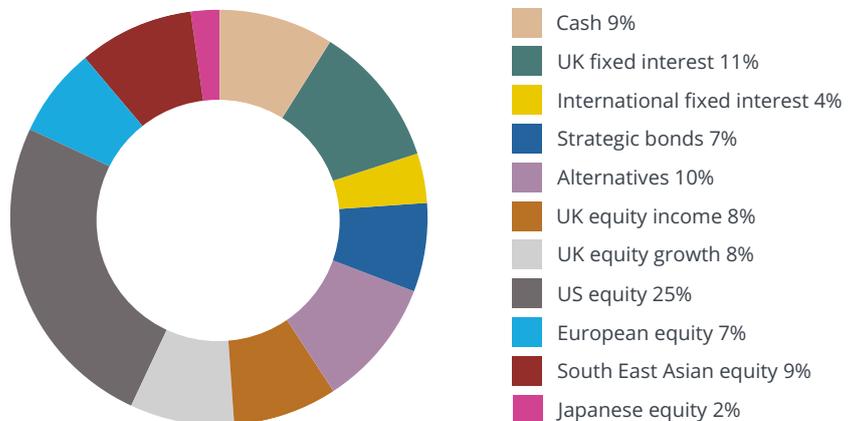
As at 31/08/20

\*Positioning prior to last Investment Committee meeting

## Headline positioning

- ~ Equity exposure remains neutral, with around three quarters of our stockmarket exposure now outside of the UK.
- ~ We maintain our increased corporate fixed income exposure, specifically targeting the higher quality investment grade space.
- ~ Cash levels have been reduced to neutral.
- ~ There remains a focus on high levels of liquidity in everything we own.
- ~ Market neutral alternative investments continue to act as stabilisers. We were right to sell our structured investment funds last Autumn.

## Asset Allocation



## Top 10 holdings

Holding	%	Holding	%
Cash (deposit)	9	TwentyFour Corporate Bond	5
LF Miton US Opportunities	8	Artemis US Absolute Return	4
M&G North American Dividend	8	Invesco Asian	4
Janus Henderson UK Absolute Return	6	EJOHCM Continental European	4
Montanaro UK Income	5	JPM US Equity Income	4

As at 31/08/20

**Risk warning:** The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser. Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.