



Wilton Managed Portfolio Service Risk Targeted (RT) 3 - Low

September 2020

Key Information

Strategy details

Launch date	1 March 2016
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge	0.30% + VAT *
Annual yield (current)	1.38%
Ongoing charges figure ('OCF')	0.59%

* Not including platform fees

Investment update - September

Rising COVID-19 cases as well as questions over refreshed fiscal stimulus measures contributed to investor sentiment waning in September, as equity market returns around the world flattened in sterling terms. Indeed, the pace of economic recovery seems to be losing some momentum since the rebound in activity seen in the summer months. With winter around the corner, the outlook for markets continues to be cloaked in uncertainty and impacted by assumptions on the spread of COVID-19 and the potential for renewed lockdowns. There are some areas where greater longer-term opportunity seemingly exists, namely the US and Asian markets, as the benefits of geographic diversification come to the fore. With this in mind, our Investment Committee undertook a further redistribution of the strategy's equity exposure in September by reducing its allocation to the UK stockmarket and reinvesting the proceeds into the US. The strategy retains a broadly neutral commitment to stockmarkets, which is in line with our longer-term strategic positioning. The asset allocation change means that circa 50% of clients' stockmarket exposure is allocated to the US and around 80% of equity investment is exposed to more vibrant economies and opportunities outside the UK.

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Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Novia, Standard Life and Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

Investment objective

To preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stock market behaviour, including modest fluctuations in values.

Risk category

The strategy is managed in accordance with DP risk profile 3 and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.

Model performance

	YTD	2019	2018	2017	2016*
Bordier Wilton RT3	0.5%	5.3%	-2.6%	2.4%	3.1%
3 Month LIBOR	0.3%	0.8%	0.7%	0.4%	0.4%
CPI	0.1%	1.3%	2.1%	2.9%	2.1%

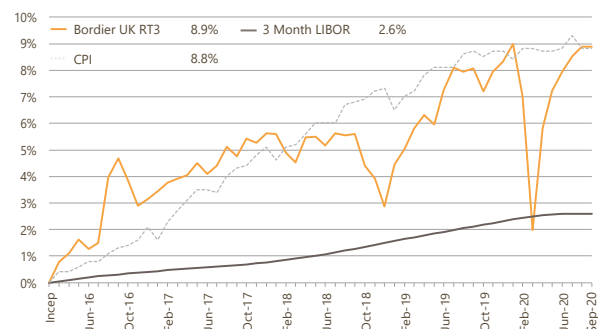
Cumulative performance

	1yr	3yr	5yr
Wilton RT3	0.8%	3.9%	-

Source: FE Analytics as at 30/09/20.

*2016 performance from 01/03/16. Bordier UK figures net of 0.30% + VAT.

Historic performance



Source: FE Analytics as at 30/09/20.

Inception from 01/03/16. Bordier UK figures net of 0.30% + VAT.

Past performance is not a guide to future results. See full risk warning overleaf.

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Wilton UK (Group) Ltd is registered in England & Wales. Registered number: 04179664. Registered office: 26 Grosvenor Street, Mayfair, London W1K 4QW.

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Bordier & Cie (UK) PLC is authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.



About Wilton and Bordier

Wilton Wealth Management is a part of Wilton (UK) Group of companies. The group provides professional and financial services to private clients, companies, charities and trusts. Wilton serves a global client base from offices in London, the Isle of Man, Dublin, Dubai and Bristol.

Bordier & Cie (UK) PLC ('Bordier UK') and Wilton UK (Group) are key specialist investment managers that promote a long-standing culture of consistency and excellence whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 35.5%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £11.7bn for approximately 4,000 families (Source: Bordier & Cie as at 30 June 2020).

Contact us:

For further information on this strategy or any of our other investment services please contact the Wilton Wealth Management Team at:

Email: wiltonwealth@wiltongroup.com

Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

	UW (-)	N (=)	OW (+)	Key
Fixed interest	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Current
Equities	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Previous*
Property	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	UW (-) Underweight
Alternative investments	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	N (=) Neutral
Cash	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	OW (+) Overweight

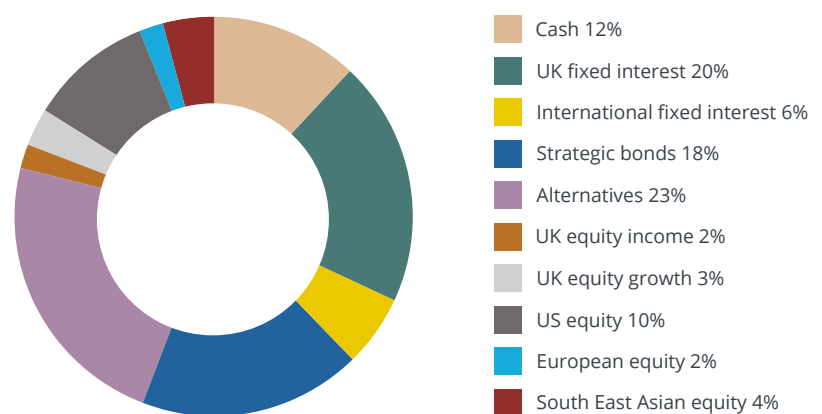
As at 30/09/20

*Positioning prior to last Investment Committee meeting

Headline positioning

- ~ Equity exposure remains around neutral, with approximately 80% of our stockmarket exposure outside of the UK.
- ~ We maintain our increased corporate fixed income exposure, specifically targeting the higher quality investment grade space.
- ~ Cash levels have been reduced to neutral.
- ~ There remains a focus on high levels of liquidity in everything we own.
- ~ Market neutral alternative investments are continuing to act as stabilisers. We were right to sell our structured investment funds last Autumn.

Asset Allocation



Top 10 holdings

Holding	%	Holding	%
Cash (deposit)	12	Vanguard UK Government Bond Index	7
Janus Henderson UK Absolute Return	9	Fidelity Strategic Bond	6
Artemis US Absolute Return	7	BNY Mellon Global Dynamic Bond	5
BlackRock Absolute Return Bond	7	LF Milton US Opportunities	5
Janus Henderson Strategic Bond	7	TwentyFour Corporate Bond	5

As at 30/09/20

Risk warning: The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser. Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.