

# Wilton Managed Portfolio Service

## Risk Targeted (RT) 4 - Lowest Medium

November 2020

## Key Information

### Strategy details

Launch date	1 March 2016
Minimum initial investment (direct)	£20,000
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge (direct)	0.75% + VAT
Annual management charge (platform)	0.30% + VAT *
Annual yield (current)	1.39%
Ongoing charges figure ('OCF')	0.63%

\* Not including platform fees

### Investment update - November

World equity markets had one of the best months on record since 1989 in November, rallying on the back of the news of effective vaccines against COVID-19 and the possibility of vaccine roll outs in the near future. This, much needed, positive news was preceded by Joe Biden's US presidential election, which was also viewed favourably by markets. The 'Goldilocks' outcome of a potentially divided Senate / House of Representatives and avoidance of a 'Blue Wave' was viewed as the best outcome from a market perspective, in part because it seemingly makes significant tax increases and reforms of 'big tech' and sectors such as healthcare less likely. No changes were made to the strategy in November. The total allocation to global stockmarkets remains unchanged, with around 80% of equity exposure lying outside of the UK where we believe greater longer- term opportunities exist. Our Investment Committee continue to closely monitor current events and are actively looking at economic areas and themes that will now be best placed to capitalise from the recent global policy shifts in Europe (European Green Deal), China (carbon neutral by 2060) and the US (Biden's presidential election victory - renewables and infrastructure).

### Discretionary manager

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### Wealth manager

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### Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Novia, Standard Life and Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

### Investment objective

To assist investors looking to preserve their capital in real (inflation-adjusted) terms over the medium to longer term but who feel comfortable with some moderate fluctuation in values.

### Risk profile

The strategy is managed in accordance with DP risk profile 4 and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.

### Discrete performance

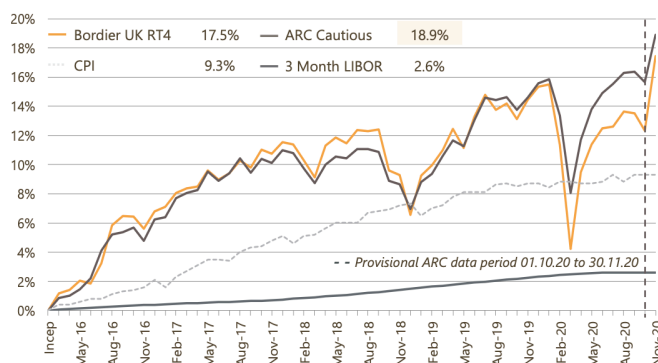
	YTD	2019	2018	2017	2016*
Bordier Wilton RT4	1.8%	8.2%	-4.5%	4.5%	6.8%
ARC Cautious PCI	2.9%	8.1%	-3.6%	4.5%	6.2%
3 Month LIBOR	0.3%	0.8%	0.7%	0.4%	0.4%
CPI	0.6%	1.3%	2.1%	2.9%	2.1%

### Cumulative performance

	1yr	3yr	5yr
Wilton RT4	2.6%	6.1%	-

Source: FE Analytics as at 30.11.20. \*2016 performance from 01.03.16. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional.

### Inception performance



Source: FE Analytics as at 30.11.20. Inception from 01.03.16. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional. Past performance is not a guide to future results. See full risk warning overleaf.

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Wilton UK (Group) Ltd is registered in England & Wales. Registered number: 04179664. Registered office: 26 Grosvenor Street, Mayfair, London W1K 4QW.

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Bordier & Cie (UK) PLC is authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.



## About Wilton and Bordier

Wilton Wealth Management is a part of Wilton (UK) Group of companies. The group provides professional and financial services to private clients, companies, charities and trusts. Wilton serves a global client base from offices in London, the Isle of Man, Dublin, Dubai and Bristol.

Bordier & Cie (UK) PLC ('Bordier UK') and Wilton UK (Group) are key specialist investment managers that promote a long-standing culture of consistency and excellence whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 35.5%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £11.7bn for approximately 4,000 families (Source: Bordier & Cie as at 30 June 2020).

### Contact us:

For further information on this strategy or any of our other investment services please contact the Wilton Wealth Management Team at:

Email: [wiltonwealth@wiltongroup.com](mailto:wiltonwealth@wiltongroup.com)

## Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

	UW (-)	N (=)	OW (+)	Key
Fixed interest				Current
Equities				Previous*
Property				UW (-) Underweight
Alternative investments				N (=) Neutral
Cash				OW (+) Overweight

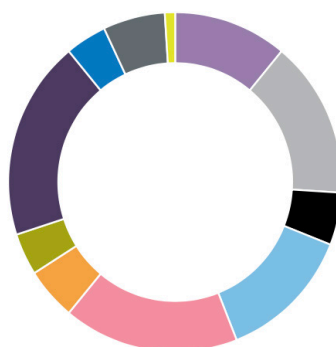
As at 30.11.20

\*Positioning prior to last Investment Committee meeting

## Headline positioning

- Equity exposure remains around neutral, with approximately 80% of our stockmarket exposure outside of the UK.
- We maintain our increased corporate fixed income exposure, specifically targeting the higher quality investment grade space.
- Cash levels remain at neutral.
- There remains a focus on high levels of liquidity in everything we own.
- Market neutral alternative investments continue to act as stabilisers. We were right to sell our structured investment funds last Autumn.

## Model asset allocation



Sector	%
Cash	11
UK fixed interest	15
International fixed interest	5
Strategic bonds	13
Alternatives	17
UK equity income	5
UK equity growth	4
US equity	19
European equity	4
South East Asian equity	6
Japanese equity	1

## Top 10 holdings

Holding	%	Holding	%
Cash (deposit)	11	Janus Henderson Strategic Bond	5
Janus Henderson UK Absolute Return	7	TwentyFour Corporate Bond	5
Premier Miton US Opportunities	7	Vanguard UK Government Bond Index	5
M&G North American Dividend	7	BlackRock Absolute Return Bond	4
Artemis US Absolute Return	6	Fidelity Strategic Bond	4

As at 30.11.20

**Risk warning:** The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser. Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.