

Wilton Managed Portfolio Service

Risk Targeted (RT) 5 - Lowest Medium Risk - Balanced

May 2021

Key Information

Strategy details

Launch date	1 March 2016
Minimum initial investment (direct)	£20,000
Minimum initial investment (platform)	£1,000
Rebalancing strategy (minimum)	Quarterly
Currency	£ GBP
Annual management charge (direct)	0.75% + VAT
Annual management charge (platform)	0.30% + VAT *
Annual yield (current)	1.47%
Ongoing charges figure ('OCF')	0.71%

* Not including platform fees

Investment update - May

Equities made further progress in May; corporate earnings announcements, both in the US and elsewhere, have generally surpassed expectations so far this year and economic activity is picking up strongly in many regions. Key indicators such as Purchasing Managers' Indices are rising quicker than expected, while vaccine rollout programs continue to progress well and data around their efficacy remains encouraging. The outlook for inflation continues to be a key influence on markets. Headline inflation in the US again rose more than expected, however the rhetoric from the US Federal Reserve, which has talked down the prospect of changing rate policy, remains unchanged. The opening up of the economy in the UK is also leading to quite a dramatic recovery in retail sales, which is in turn driving pockets of price inflation in the short term. No changes were made to the strategy in May as our Investment Committee continues to believe that equity markets are well supported by the prospect of a broad global economic recovery and continued stimulus from governments and central banks. Company earnings announcements in key regions also look broadly encouraging and, as a result, each strategy remains at the upper end of their corresponding Dynamic Planner risk profile. Given the unclear outlook for inflation, our fixed interest exposure remains diversified, with allocations to corporate and inflation-linked bonds in addition to strategic managers who can pivot quickly to minimise risks or take advantage of mispriced opportunities.

Discretionary manager

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Wealth manager

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Risk Targeted Managed Service

Our Risk Targeted ('RT') Managed Service is available directly through our Bordier UK platform or via the Novia, Standard Life and Transact platforms. There are five actively managed investment strategies available, each with different levels of risk and expected return, that are rigorously mapped within a specific Dynamic Planner risk profile tolerance. Each can be held within general investment accounts, ISAs, SIPPs and other wrappers (platform dependent).

Investment objective

To preserve capital in real (inflation-adjusted) terms over the medium to longer term. Investors should expect low levels of reward and a low correlation to stock market behaviour, including modest fluctuations in values.

Risk category

The strategy is managed in accordance with DP risk profile 3 and is part of their Risk Target Managed ('RTM') offering. The strategy's expected volatility is targeted to stay within the assigned DP risk profile's boundaries.

Discrete performance

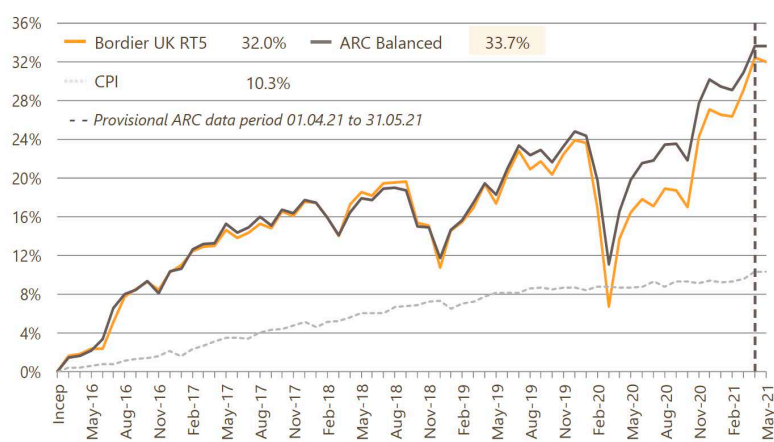
	YTD	2020	2019	2018	2017	2016*
Bordier UK RT5	3.8%	2.6%	11.9%	-5.8%	6.6%	10.3%
ARC Balanced Asset PCI	2.7%	4.3%	11.7%	-5.1%	6.7%	10.4%
CPI	0.8%	0.7%	1.3%	2.1%	2.9%	2.1%

Cumulative performance

	1yr	3yr	5yr
Bordier UK RT5	13.3%	11.3%	28.9%

Source: FE Analytics as at 31.05.21. *2016 performance from 01.03.16. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional.

Inception performance



Source: FE Analytics as at 31.05.21. Inception from 01.03.16. Bordier UK figures net of 0.30% AMC + VAT. Highlighted ARC figures are provisional. Past performance is not a guide to future results. See full risk warning overleaf.

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Wilton UK (Group) Ltd is registered in England & Wales. Registered number: 04179664. Registered office: 26 Grosvenor Street, Mayfair, London W1K 4QW.

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Bordier & Cie (UK) PLC is authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.



About Wilton and Bordier

Wilton Wealth Management is a part of Wilton (UK) Group of companies. The group provides professional and financial services to private clients, companies, charities and trusts. Wilton serves a global client base from offices in London, the Isle of Man, Dublin, Dubai and Bristol.

Bordier & Cie (UK) PLC ('Bordier UK') and Wilton UK (Group) are key specialist investment managers that promote a long-standing culture of consistency and excellence whether in the performance of our portfolios, the service given by our staff or our award-winning reporting.

Bordier UK is part of the Bordier Group. The Bordier Group is built on solid foundations, with a strong Tier 1 capital ratio of 35.5%. Established in Geneva in 1844, the Bordier Group operates in six countries across three continents, managing assets of circa £11.7bn for approximately 4,000 families (Source: Bordier & Cie as at 30 June 2020).

Contact us:

For further information on this strategy or any of our other investment services please contact the Wilton Wealth Management Team at:

Email: wiltonwealth@wiltongroup.com

Headline asset allocation

Summary of current Bordier UK Investment Committee positioning

	UW (-)	N (=)	OW (+)	
Fixed interest				
Equities				
Property				
Alternative investments				
Cash				

Key

■ Current
■ Previous*
UW (-) Underweight
N (=) Neutral
OW (+) Overweight

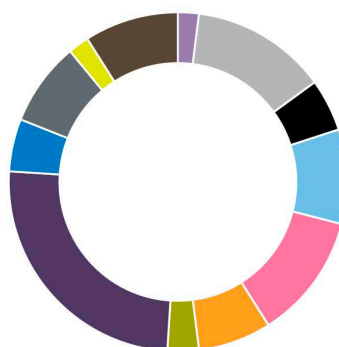
As at 31/05/21

*Positioning prior to last Investment Committee meeting

Headline positioning

- The strategy remains at the upper end of the corresponding Dynamic Planner risk profile with a bias in equity exposure to the US and Asia-Pacific ex. Japan.
- We maintain a diversified approach to our fixed income exposure, with increased allocations to corporate and inflation-linked bonds as well as to strategic bond managers.
- Cash levels remain reduced following our allocation to the thematic and global sector in December last year.
- There remains a focus on high levels of liquidity in everything we own.
- Market neutral alternative investments continue to act as stabilisers.

Model asset allocation



Sector	%
Cash	2
UK fixed interest	13
International fixed interest	5
Strategic bonds	9
Alternatives	12
UK equity income	7
UK equity growth	3
US equity	25
European equity	5
Asia-Pacific ex Japan equity	8
Japanese equity	2
Thematic and global equity	9

Top 10 holdings

Holding	%	Holding	%
Janus Henderson UK Absolute Return	8	Ninety One Global Environment	5
Premier Miton US Opportunities	7	TwentyFour Corporate Bond	5
M&G North American Dividend	6	Vanguard UK Government Bond Index	5
Artemis US Select	5	BlackRock Absolute Return Bond	4
Janus Henderson Strategic Bond	5	BNY Mellon Global Dynamic Bond	4

As at 31.05.21

Risk warning: The value of an investment and any income from it may fall as well as rise, may be affected by exchange rate fluctuations and you may not get back the amount you originally invested. The information in this factsheet does not constitute an offer of, or an invitation to buy or sell any security. Levels and bases of tax can change. The securities detailed in this factsheet may not be suitable for all investors. The model portfolio is applied to client accounts by the platform provider but it may take some time for the client accounts to mirror the model. Bordier & Cie (UK) PLC recommends that you seek the advice of your financial adviser. Issued by Bordier & Cie (UK) PLC, 23 King Street, St James's, London SW1Y 6QY. Authorised and regulated by the Financial Conduct Authority. Incorporated in England No. 1583393, registered office as above.